

**OKEFENOKE RURAL ELECTRIC MEMBERSHIP CORPORATION**

**POLICY NO. 408**

**GENERAL CONDITIONS FOR MEMBER WITHDRAWAL**

I. OBJECTIVE:

To establish policy to provide conditions for member withdrawal.

II. CONTENT:

A. A member may voluntarily withdraw in good standing from membership upon compliance with the generally applicable conditions set forth following:

1. Payment of any and all amounts due the Cooperative, and cessation of and non-compliance with his membership obligations; all as of the effective date of withdrawal; and either
  - a. Removal to other premises not furnished service by the Cooperative; or
  - b. Ceasing to use any central station electric service whatever at any of the premises to which such service has been furnished by the Cooperative pursuant to his membership; or
  - c. (with the prior approval of the Board of Directors) resigning his membership in favor of another applicant who shall own or directly occupy or use the same premises to which the Cooperative has furnished service pursuant to the resigning member's membership.

B. Upon such withdrawal, the member shall be entitled to refund of his membership fee and of any service connection or security deposit then held by the Cooperative.

III. APPLICABILITY:

This policy applies to all members and services.

IV. RESPONSIBILITY:

The General Manager will be responsible for carrying out the provisions of this policy.

Date Adopted: April 26, 1994

Effective Date: July 1, 1994